

MEMORANDUM OF COOPERATION

Today 12th April 2016, the following parties:

1. INSTITUTE OF COMMERCE AND SERVICES represented by Mr. Vassilis Korkidis AND
2. Ruhr-Universität Bochum (RUB), Institut für Deutschlandforschung, represented by Dr. Frank Hoffmann (hereinafter referred to as "the Parties")

DESIRING to further promote the close and friendly relations existing between the parties;
RECOGNIZING that their joint actions will create synergy

Have reached an understanding on the following:

ARTICLE 1

Objective

The purposes of this Memorandum are to strengthen the research capabilities of the Parties, to broaden and expand relations between the extensive scientific communities of both countries, and to promote scientific cooperation in areas of mutual benefit for peaceful purposes.

ARTICLE 2

Areas of cooperation

Each part shall endeavour to encourage and promote cooperation in the following areas:

- Establishing and managing a research network, developing cooperation between the parties
- Joint research, development and design projects, including mutual exchange of research findings, scientific information and documentation;
- Exchange of personnel, scientists, specialists and researchers taking part in joint projects;

- Organizing joint conferences, symposia, courses and seminars;
- Common use of research devices, facilities and equipment in the joint projects;
- Any other areas of cooperation in the field of science to be mutually agreed upon by the Parties.

ARTICLE 3

Coordinating Agents

Special targeted activities under this Memorandum may be performed under the leadership of one of the Parties, appointed on a case by case basis by the rest the Partners concerned to be the Coordinating Agent for the given activity. The Coordinating Agents should, at times mutually established by the Parties, plan and review activities under this Memorandum. Specifically, for the Conference of the 21st and 23rd of May 2016, to be held at ESEE's premises, Mr Spyros Bakas is appointed as Coordinating Agent.

ARTICLE 4

Implementing Arrangements

In support of and pursuant to the objectives of this Memorandum, the Coordinating Agents are expected to elaborate the specifications, program tasks, schedules, financial arrangements, workplans, termination arrangements, and other appropriate matters in detail, therefore undertaking and performing all the necessary arrangements for specific projects.

ARTICLE 5

Forms of Cooperation

Forms of cooperative activities between the Partners may include in a non exhaustive fashion all the following:

- (a) Exchange of publicly available technical data and information;
- (b) Visits and exchanges of lecturers, analysts and other experts or technical personnel;
- (c) Information exchange on mutual market access issues;
- (d) Technical meetings, joint seminars, workshops and exhibitions;
- (e) Joint or cooperative programs and projects;
- (h) Other forms of cooperative activities as may be mutually agreed upon.

ARTICLE 6

Implementation and Funding

The implementation of this Memorandum is subject to the laws and regulations of the European Union and of each country of the parties. This Memorandum is not intended to be legally binding upon the Parties and shall not be used as the basis for the creation of any legal claims. Activities under this Memorandum are subject to the availability of funds and purposes of the Parties.

ARTICLE 7

Intellectual Property

Should it become necessary, provision for the protection and allocation of intellectual property, created or inspired in the course of cooperative activities under this Memorandum, should be set forth in a subsequent, legally-binding agreement, separate from this Memorandum.

ARTICLE 8

Commencement and Duration

Activities under this Memorandum may commence as of the date of signature and shall continue for a period of five years, unless ended by written notice, within a six-month period prior to such conclusion.

This Memorandum can be undersigned by other organizations, willing to participate, upon unanimous approval of all the existing Parties.

This Memorandum may be modified or continued for additional periods designated by the Parties.

The conclusion of this Memorandum may not, unless otherwise agreed by the Parties, affect the validity or duration of projects under Article 4 of this Memorandum that are initiated prior to such conclusion.

INEMY

RUB – Institut für Deutschlandforschung

Director Valia Aranitou	Managing Director Dr. Frank Hoffmann
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